



Industry Initiative of the Year

Designed to showcase the talent and creativity of the legacy sector, this year the judges were again presented with a wide variety of initiatives. Such was the standard of the entries that it was decided to recognise not only a winner, but also two highly commended entries.

Winner

**The EW Payne Pools Scheme -
Reinsurance Solutions Limited,
KPMG LLP and Edwards Angell
Palmer & Dodge UK LLP**

The winner was felt by the judges to have addressed a longstanding market problem in a way that was simple, elegant and effective. In doing so it addressed one of the key imperatives of the legacy management sector: to achieve finality and release for all stakeholders in a transparent, consistent and economic way. The initiative was bold and necessary and was effectively and clearly communicated to all interested parties; it brought clarity where there could have been complexity and confusion and the administrative and financial benefits of its successful conclusion will be widely felt in the market.

